

PRESS RELEASE

FOR IMMEDIATE RELEASE



The New Hampshire based VC firm Alumni Ventures Joins the journey with Spintly as an Investor



Spintly Inc., a leading provider of cloud-based smart access control technology, is excited to announce that Alumni Ventures has joined as a new investor in its extended Seed round. This round also saw support from investors like Accel partners, Doctor Technology and Chakra Growth Fund.

Rohin Parkar, Co-Founder and CEO of Spintly- *“Having Alumni Ventures join our esteemed group of investors is a significant milestone for Spintly, their reputation and expertise in venture capital will be invaluable as we continue to innovate and scale our operations in the US market.”*

Alumni Ventures is recognized as the #1 most active venture firm in the U.S. and #3 in the world and brings a wealth of experience and strategic insight to Spintly.

Ron Levin, Managing Partner at Alumni Ventures- *“We believe Spintly’s technology provides best-in-class access control technology and are thrilled to support Rohin, Malcolm and team on their journey.”*



About Spintly:

Headquartered in Silicon Valley with offices in India and backed by institutional venture capital firms and angel investors, Spintly's vision is to Simplify the Built World™. Using wireless mesh and cloud technologies, Spintly delivers a truly wireless, cloud-based access control platform for a seamless user experience and eliminates the need for key cards and elaborate wiring for access control. Spintly's middleware IoT platform leverages AI and open standards like Thread and Bluetooth Mesh. This makes the Spintly platform well suited for the future of smart buildings. Targeted verticals include enterprises of all sizes as well as co-working spaces, multi-dwelling residential properties, banking/financial institutions, and higher education. The Access Control market is currently worth \$80.62B globally and is transitioning to the cloud through adoption of wireless standards. Visit - Wireless Access Control System | Biometric | Smart Phone Based Access (spintly.com)

About Alumni Ventures:

Alumni Ventures is recognized as a "Top 20 Venture Firm" by CB Insights (2024) and as the "#1 Most Active Venture Firm in the US" by PitchBook (2022 & 2023). Founded in 2015, It offers accredited investors access to network-powered venture capital. The firm provides smart, simple venture investing to individual investors who want to add high-growth potential to their portfolios and has offices across the U.S. and a portfolio of over 700 companies, making venture capital accessible to thousands of investors. They are America's Largest Venture Firm for Individual Investors, and VC has been the top-performing alternative asset class over the last decade. For more information, visit www.av.vc.



691 S Milpitas Blvd Suite 217
Milpitas, CA 95035, United States



sales@spintly.com
www.spintly.com



(844) 631-8752
+91 87668 12888

Rohin Parkar

CEO & Co-Founder
691 S Milpitas Blvd Suite, United States
rohin@spintly.com
+1 (214) 235-4525