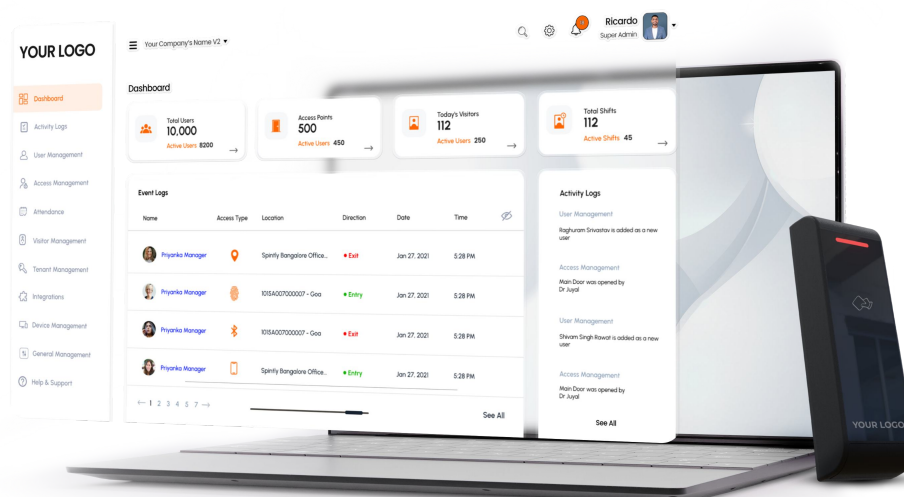


PRESS RELEASE

FOR IMMEDIATE RELEASE



Spintly Introduces a Foundational Platform for Access Control in The US Market



Spintly, a leading platform of cloud-based smart building solutions in the physical security space, is excited to announce a significant strategic shift in its business model. With a focus on offering a foundational platform and OEM partnership initiatives starting in the US market, Spintly is poised to revolutionize the smart buildings industry. We are grateful for the confidence and support of our investors, who believe in our vision and our ability to drive innovation in this space.

This shift is driven by the company's commitment to leveraging its technology to support a broader range of businesses and expand its market reach. We believe this approach will significantly enhance our ability to serve the US based businesses and expand our reach in this key region.



What will change

The founding team is thrilled by the rapidly increasing demand for secure and dependable technology in the mobile credential solutions space. We have identified a growing demand among businesses for reliable, high-quality access control solutions that can be integrated into their existing offerings. White-labeling Spintly's technology will allow these businesses to leverage Spintly's advanced platform while maintaining their brand identity, creating a mutually beneficial partnership. Spintly offers an open platform for our valued customers, hardware partners, and integration partners, a comprehensive range of readers and hardware that fits businesses of every size.

Key highlights of this version include:

- **Reader Technology:** OSDP, Wiegand, and BLE Mesh
- **Multi-tech Credential Support**
- **Encrypted Communications**
- **OTA Firmware Updates**
- **White Label Software:** Access control, Visitor management, Time and attendance, Tenant management, Soft intercom
- **Custom Integrations:** APIs and SDK
- **Mobile Credentials:** Cloud-based API platform for mobile credentials
- **Cloud-based Credential Platform:** Android/iOS SDKs for mobile access

Rohin, Co-Founder & CEO of Spintly said- *This strategic move to offering a foundational platform for access control marks an exciting new chapter for Spintly. By focusing in the US market, we're not only expanding our reach but also providing our partners with a powerful platform that enhances their own offerings. Our advanced technology will now be available through a flexible, white-label approach, allowing businesses to deliver exceptional access control solutions under their own brand. We're confident this shift will drive significant growth and innovation in the industry.— Rohin Parkar, Co-Founder & CEO*

Malcolm D Souza, Co-founder & CEO- *Our platform's advanced capabilities, including BLE-Mesh connectivity and open architecture, are now available to our partners in a format that allows for extensive customization. This shift not only enhances our technology's reach but also empowers our partners to offer smart access control solutions that can adapt to the ever-changing needs of their clients.— Malcolm D Souza, Co-Founder & CTO*



Interoperability, Open Technology, and Continuous Innovation

Our Reader Technology is designed to offer an effective solution for both current and future security needs. With support for mobile credentials, users can benefit from a contactless access experience using their smartphones. Our readers are compatible with both 13.5MHz and 125kHz frequencies, ensuring versatile integration with various access cards and credentials. We provide a robust platform which is ready to meet tomorrow's software and hardware demands in the physical security space. With over 1 million readers installed worldwide, Spintly's open architecture ensures an access control infrastructure capable of addressing today's and tomorrow's challenges. Our readers are equipped with support for Wiegand and Open Supervised Device Protocol (OSDP), which offers robust communication and security options, catering to the evolving needs of modern businesses. It utilizes (BLE) mesh networking, which ensures efficient and secure data transmission across multiple devices.

Spintly is committed to providing long-term hardware and software support, giving customers complete confidence in their choice of solutions. Our open architecture empowers you to select the security and access control software that best fits your needs.

As Spintly embarks on this new chapter, the company is confident that this strategic shift to white-labeling will unlock new growth opportunities and solidify its position as a leader in the access control industry. Spintly remains committed to innovation and will continue to invest in technology, research, and development to meet the evolving needs of its partners and the broader market.



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